



**Northcote Town Centre Inc.  
2019 Annual General Meeting  
Tuesday 17<sup>th</sup> September 2019 6pm  
Hearts and Minds Boardroom, 65 Pearn Cres, Northcote**

**Attendees:** Alex Yang, Steven Milner, Anne-Elise Smithson, Jay Patel, Carmen Szeto, Nicki Cowie, Steve Walsh, Tina, Ron Duff, Anthony Yee, Gary Holmes, Jennifer Lian,

**1. Welcome**

The Chairman Anthony Yee welcomed those present.

**2. Apologies**

Apologies received from: Adair Potter, John Gillon, Danielle Grant, Raymond Tang

*Resolved: That the apologies be accepted*

*Moved : Anthony Yee*

*Seconded: Niki Cowie*

**3. Confirmation of Minutes from 2018 AGM**

Note that the Minutes from the 2018 AGM of 16<sup>th</sup> October 2018 have been tabled and are available to members.

*Resolved: That the minutes of the 2018 AGM held 16<sup>th</sup> October 2018 be accepted as a true and correct record*

*Moved: Anthony Yee*

*Seconded: Niki Cowie*

**4. Chairman's Annual Report**

Anthony Yee read out his Chairman's Report on behalf of himself and co-chair Raymond Tang. .

*Resolved: That the Chairman's Annual Report be received*

*Moved: Nikki Cowie*

*Seconded: Carmen Szeto*

## 5. Adoption of Audited Accounts

Note that the audited accounts for year ended 30 June 2019 have been tabled.

*Resolved: That the audited accounts for year ended 30 June 2019 be adopted*

*Moved Anthony Yee*

*Seconded Steve Walsh*

## 6. Adoption of indicative Budget for 2020/21

Note that the indicative Budget for 2020/21 has been tabled. This is an annual requirement of Auckland Council to confirm an indicative budget for the following financial year. Note no increase was proposed to the existing BID targeted rate amount of \$120,000

*Resolved: That the indicative Budget for 2020/21 be adopted*

*Moved Anthony Yee*

*Seconded Alex Yang*

## 7. Election of Executive Committee Members

Our constitution requires us to have an uneven number, no larger than 11 and we are calling for nominations from the floor.

*Resolved: that **Anthony Yee, Nicki Cowie, Adair Potter, Raymond Tang, Alex Yang, Jay Patel, Brendan Duffy, Ping, and Carmen Szeto** be confirmed as members of the Executive Committee for 2019/20*

*Moved Steve Walsh*

*Seconded Ron Duff*

In addition to the above, Kaipatiki Local Board will confirm their nomination representative for our Committee after the local body elections when members come into office on 21<sup>st</sup> October.

## 8. Appointment of auditor

*Resolved: that William Buck be appointed as auditor for year ended 30 June 2020.*

*Moved Anthony Yee*

*Seconded Nicki Cowie*

## 9. Adoption of Special Resolution 1:

### **Auckland Business Improvement District (BID) Programme Agreement:**

Proposed: That the Northcote Town Centre adopts and signs the Auckland Business Improvement District (BID) Programme Agreement, effective until June 30 2023.

**Reason:** The Auckland Business Improvement District (BID) Policy (2016) requires a formal agreement committing Auckland Council and the business association to accountability and governance requirements for three years. The current agreement expires October 2020. In order to continue delivering a BID programme, the Association must formally adopt and sign a new BID Programme Agreement.

*Resolved: that Special Resolution 1 be accepted.*

*Moved: Anthony Yee*

*Seconded Alex Yang*

## **10. General Business**

Update from Steven Milner (Panuku)

- Acquisition in line with the benchmark published earlier this year is in process
- 40% of the shops have been acquired
- No works will happen on the ground until Sept 2021.
- The “critical mass” of the commercial development plan would be when  $\frac{3}{4}$  ownership have been acquired.
- No guaranty of future space for each current tenant. But there will be proposal provided to the potential developer for their consideration.
- Ron Duff suggested a “key date” and “step-by-step” timeline from Panuku.

**AGM Closed: 7PM**