



Northcote

CENTRAL

2024/25
ADOPTED
BUSINESS PLAN
& BUDGET

Administration			Budget \$51,000
Action	Timeframe	Budget	KPI
Northcote Town Centre Committee Meetings Review progress against Strategic and Business plans	Monthly except January	Included in existing budgets	Progress against business plan and budgets reviewed. Annual report to members via AGM.
Financial, Association and Council BID reporting requirements met. Annual financial audit completed	Monthly / Annual	\$6,000	All reporting requirements met. Unqualified audit achieved
Contract a BID Manager and Chinese Liaison to implement the programme formulated by the Committee and to communicate activities to all stakeholders .	On-going	\$45,000	Monthly reports to Committee and measured against these KPIs. Feedback from business owners. Increased engagement with Chinese-speaking business owners.
Communication			Budget \$4,000
Action	Timeframe	Budget	KPI
Produce a regular newsletter distributed to all stakeholders.	Quarterly	\$2,000	Minimum of four newsletters printed and delivered & Annual Report document produced
To maintain the Northcote website and Facebook page, Boosted posts for Facebook.	On-going	\$2,000	Number of visits to website; all business listings maintained; Number of likes and posts on Facebook.
Events & Promotions			Budget \$62,000
Action	Timeframe	Budget	KPI
Signage Project		\$40,000	Signage installed on Lake Rd.
To host and provide opportunities for members to meet and network together.	November	\$2000	Attendance by staff and families at Christmas event
To provide an annual review of the Association's activities and provide an opportunity for feedback from members.	AGM to adopt financial accounts	Included in existing budgets	Progress against business plan and budgets reviewed. Annual report to members via AGM.
Support and help facilitate local events to support our local restaurants and businesses. Eg: Kids Town, Lunar New Year	On-going	\$20,000	Numbers attending; feedback from participants local businesses

Safety & Security			Budget \$50,000
Action	Timeframe	Budget	KPI
Maintain the CCTV network of cameras	July	\$5,000	Annual maintenance of CCTV cameras; new cameras installed.
Remote monitoring of CCTV cameras	On-going	\$20,000	CrimeWatch will configure monitoring on up to 10 cameras, identities and locations to be confirmed.
Weekly maintenance checks and rubbish pickup	As required	\$5,000	Clean and tidy town centre including service lanes;
Engage a security operator to provide a security response / presence in the area and to raise security awareness with business owners	To be confirmed	\$20,000	Response to incidents raised by CCTV monitoring. Positive feedback from member businesses.

Total Expenditure	\$167,000
Income: NTC Targeted rate	\$125,000
Funds brought forward 2023/24	\$ 42,000
Total Income	\$167,000